

Office of the Governor of Guahan

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Felix P. Camacho Governor

Michael W. Cruz, M.D. Lieutenant Governor

큵 Epm

The Honorable Judith T. Won Pat, Ed.D. Speaker Mina' Trenta Na Liheslaturan Guåhan 155 Hessler Street Hagåtña, Guam 96910

Dear Speaker Won Pat:

Transmitted herewith is Bill 394-30 (COR) "AN ACT TO AMEND §15105 AND TO REPEAL

SEP 14 2010

AND REENACT §15107(A)(2) OF CHAPTER 15 OF TITLE 18 OF THE GUAM CODE ANNOTATED, RELATIVE TO LIMITED LIABILITY COMPANIES," which I signed into law on August 28, 2010 as Public Law 30-192.

Sinseru yan Magåhet,

FELIX P. CAMACHO

I Maga'låhen Guahan Governor of Guahan

Attachment: copy of Bill

I MINA'TRENTA NA LIHESLATURAN GUÅHAN 2010 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Bill No. 394-30 (COR), "AN ACT TO AMEND §15105 AND TO REPEAL AND REENACT §15107(a)(2) OF CHAPTER 15 OF TITLE 18 OF THE GUAM CODE ANNOTATED, RELATIVE TO LIMITED LIABILITY COMPANIES", was on the 16th day of August, 2010, duly and regularly passed.

Tina Rose Muña Barnes
Legislative Secretary

This Act was received by I Maga'lahen Guåhan this 17th day of 4w. 2010, at 4:40 o'clock 1 Maga'lahen Guåhan

Assistant Staff Officer
Maga'lahi's Office

FELIX P. CAMACHO
I Maga'lahen Guåhan

Date: 4UG 28 2010

Public Law No. **P.L. 30–192**

I MINA'TRENTA NA LIHESLATURAN GUÅHAN 2010 (SECOND) Regular Session

Bill No. 394-30 (COR)

As amended on the Floor.

Introduced by:

1

F. F. Blas, Jr.
V. A. Ada
v. c. pangelinan
F. B. Aguon, Jr.
T. C. Ada
E. J.B. Calvo
B. J.F. Cruz
J. V. Espaldon
Judith P. Guthertz, DPA
T. R. Muña Barnes
Adolpho B. Palacios, Sr.
R. J. Respicio
Telo Taitague
Ray Tenorio
Judith T. Won Pat, Ed.D.

AN ACT TO AMEND §15105, AND TO REPEAL AND REENACT §15107(a)(2) OF CHAPTER 15 OF TITLE 18 OF THE GUAM CODE ANNOTATED, RELATIVE TO LIMITED LIABILITY COMPANIES.

BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. §15105 of Chapter 15 of Title 18 of the Guam Code Annotated is hereby *amended* to read as follows:
- 4 "§15105. Formation. One (1) or more persons may form a limited liability company by executing, acknowledging, and delivering to the

1	Department of Revenue and Taxation articles of organization for such limited
2	liability company."
3	Section 2. §15107(a)(2) of Chapter 15 of Title 18 of the Guam Code
4	Annotated is hereby repealed and reenacted to read as follows:
5	"(2) Unless its articles of organization provide otherwise, the limited
6	liability company shall have perpetual duration and succession in its name for
7	the period of its duration."
8	Section 3. Severability. If any provision of this law or its application to any
9	person or circumstance is found to be invalid or contrary to law, such invalidity shall
10	not affect other provisions or applications of this law which can be given effect
11	without the invalid provisions or applications, and to this end the provisions of this
12	law are severable.